

BUY-TO-LET

Legal charge

Paragon Bank PLC



0345 849 4040



0345 849 4041



pmlenquiries@paragon-group.co.uk



www.paragon-mortgages.co.uk

LEGAL CHARGE - Paragon Bank PLC

Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Lender	Paragon Bank PLC		
Registered office	51 Homer Road, Solihull, West Midlands B91 3QJ	Registered No.	05390593
Borrower	<input type="text"/> Registration No. (if applicable)		
Property	<input type="text"/> Title No.		
Mortgage Condition	The Paragon Mortgage Conditions (Second Edition)		

1. Expressions used in this Legal Charge have the same meanings given to them in the Mortgage Conditions. Where any of the covenants or agreements contained in this Legal Charge are given by more than one person they shall be treated as having been given by those persons jointly and severally.
2. The Borrower with full title guarantee charges the Property (including the gross rents, licence fees and any other money at any time derived from the Property) BY WAY OF LEGAL MORTGAGE with the payment of the Secured Amount.
3. This Legal Charge incorporates, and is subject to, the Mortgage Conditions and the Offer and the Borrower covenants with the Lender to observe and comply with, and be bound by, the Mortgage Conditions and the Offer.
4. This Legal Charge is a continuing security for the payment and discharge of the Secured Amount.
5. This Legal Charge is made for securing further loans and the Lender is under an obligation to make further advances. Application is made to the Chief Land Registrar for a note to be entered on the registered title of the Property to that effect.
6. The parties apply to the Chief Land Registrar for a restriction to be registered against the registered title to the effect that no disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [/ /] in favour of Paragon Bank PLC Limited referred to in the charges register.

Signed as a deed by the Borrower or Executed as a deed by the Borrower acting by a Director

Borrower / Director 1	<input type="text"/>	Borrower / Director 2	<input type="text"/>
Witness	Signature Name Address	Witness	Signature Name Address
Borrower / Director 3	<input type="text"/>	Borrower / Director 4	<input type="text"/>
Witness	Signature Name Address	Witness	Signature Name Address

Form of Legal Charge filed at the Land Registry under reference

MD 1413B

Paragon Mortgages is a trading name of Paragon Mortgages (2010) Limited and Paragon Bank PLC. Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

FMPBK12443 (04/2016)

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